

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
RIVERNORTH ACTIVE INCOME ETF		20-5662471	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
PARALEL TECHNOLOGIES LLC	(303) 226-4150		
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
1700 BROADWAY, SUITE 1850		DENVER, CO 80290	
<b>8</b> Date of action		<b>9</b> Classification and description	
9/30/2025		COMMON STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
SEE ATTACHED		SEE ATTACHED	

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED STATEMENT

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNT SHOWN AS A RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS TAX BASIS ON SHARES HELD.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE LINE 15 ABOVE

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**Part II** **Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.**

**18** Can any resulting loss be recognized? ► **NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.**

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Print your name ►

**A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER**

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

**PART I, QUESTION 10 AND 12:**

FUND CONVERTED FROM AN OPEN END FUND TO AN ETF ON AUGUST 4, 2025

	CLASS	CUSIP NUMBER	TICKER SYMBOL
RiverNorth Core Opportunity Fund	CLASS R	76881N103	RNCOX
RiverNorth Core Opportunity Fund	CLASS I	76881N889	RNCIX
RiverNorth Active Income ETF	COMMON	210322673	CEFZ

**PART II, QUESTION 14:**

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED SEPTEMBER 30, 2025 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	TAX EXEMPT DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
CLASS R	230001711	ENHCX	1/29/2025	1/30/2025	1/31/2025	\$ 0.041950	\$ 0.034156	\$ 0.001111	\$ 0.006683
CLASS R	230001711	ENHCX	2/26/2025	2/27/2025	2/28/2025	\$ 0.042450	\$ 0.034563	\$ 0.001124	\$ 0.006763
CLASS R	230001711	ENHCX	3/27/2025	3/28/2025	3/31/2025	\$ 0.041350	\$ 0.033668	\$ 0.001095	\$ 0.006587
CLASS R	230001711	ENHCX	4/28/2025	4/29/2025	4/30/2025	\$ 0.040530	\$ 0.033000	\$ 0.001073	\$ 0.006457
CLASS R	230001711	ENHCX	5/28/2025	5/29/2025	5/30/2025	\$ 0.041810	\$ 0.034042	\$ 0.001107	\$ 0.006661
CLASS R	230001711	ENHCX	6/26/2025	6/27/2025	6/28/2025	\$ 0.042580	\$ 0.034669	\$ 0.001128	\$ 0.006783
CLASS R	230001711	ENHCX	7/29/2025	7/30/2025	7/31/2025	\$ 0.044790	\$ 0.036469	\$ 0.001186	\$ 0.007135
TOTAL CLASS R						\$ 0.295460	\$ 0.240567	\$ 0.007824	\$ 0.047069

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	TAX EXEMPT DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
CLASS I	76881N889	RNCIX	1/29/2025	1/30/2025	1/31/2025	\$ 0.043500	\$ 0.035418	\$ 0.001152	\$ 0.006930
CLASS I	76881N889	RNCIX	2/26/2025	2/27/2025	2/28/2025	\$ 0.044010	\$ 0.035834	\$ 0.001165	\$ 0.007011
CLASS I	76881N889	RNCIX	3/27/2025	3/28/2025	3/31/2025	\$ 0.042880	\$ 0.034913	\$ 0.001136	\$ 0.006831
CLASS I	76881N889	RNCIX	4/28/2025	4/29/2025	4/30/2025	\$ 0.042030	\$ 0.034221	\$ 0.001113	\$ 0.006696
CLASS I	76881N889	RNCIX	5/28/2025	5/29/2025	5/30/2025	\$ 0.043350	\$ 0.035296	\$ 0.001148	\$ 0.006906
CLASS I	76881N889	RNCIX	6/26/2025	6/27/2025	6/28/2025	\$ 0.044160	\$ 0.035956	\$ 0.001169	\$ 0.007035
CLASS I	76881N889	RNCIX	7/29/2025	7/30/2025	7/31/2025	\$ -	\$ -	\$ -	\$ -
TOTAL CLASS I						\$ 0.259930	\$ 0.211638	\$ 0.006883	\$ 0.041409

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	TAX EXEMPT DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
COMMON	210322673	CEFZ	8/28/2025	8/28/2025	8/29/2025	\$ 0.067580	\$ 0.055024	\$ 0.001790	\$ 0.010766
COMMON	210322673	CEFZ	9/25/2025	9/25/2025	9/26/2025	\$ 0.069340	\$ 0.056458	\$ 0.001836	\$ 0.011046
TOTAL COMMON						\$ 0.136920	\$ 0.111482	\$ 0.003626	\$ 0.021812