

TrueShares Low Volatility Equity Income ETF**Schedule of Investments**

March 31, 2023 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 97.9%		
Aerospace & Defense - 6.9%		
Lockheed Martin Corp.	5,739	\$ 2,712,997
Raytheon Technologies Corp.	20,874	2,044,191
		<u>4,757,188</u>
Agriculture - 10.8%		
Altria Group, Inc.	59,994	2,676,932
British American Tobacco PLC - ADR (a)	54,376	1,909,685
Philip Morris International, Inc.	28,925	2,812,956
		<u>7,399,573</u>
Banks - 3.1%		
JPMorgan Chase & Co.	16,121	2,100,728
Diversified Financial Services - 10.4%		
CME Group, Inc.	12,742	2,440,348
The Charles Schwab Corp.	49,836	2,610,410
Visa, Inc. - Class A	9,099	2,051,461
		<u>7,102,219</u>
Electric - 11.9%		
American Electric Power Co., Inc.	34,472	3,136,607
FirstEnergy Corp.	71,245	2,854,075
WEC Energy Group, Inc.	23,039	2,183,867
		<u>8,174,549</u>
Food - 3.1%		
The Kroger Co.	42,933	2,119,602
Healthcare Products - 4.2%		
Medtronic PLC (a)	35,343	2,849,353
Healthcare Services - 4.1%		
UnitedHealth Group, Inc.	6,013	2,841,684
Oil & Gas - 11.5%		
Chevron Corp.	16,823	2,744,840
Coterra Energy, Inc.	59,832	1,468,277
Devon Energy Corp.	14,701	744,018
Exxon Mobil Corp.	26,883	2,947,989
		<u>7,905,124</u>
Pharmaceuticals - 7.3%		
AbbVie, Inc.	13,469	2,146,555
Johnson & Johnson	18,508	2,868,740
		<u>5,015,295</u>
Pipelines - 3.5%		
Kinder Morgan, Inc.	137,514	2,407,870
Retail - 6.2%		
Genuine Parts Co.	12,543	2,098,569
Target Corp.	12,921	2,140,106
		<u>4,238,675</u>
Semiconductors - 3.1%		
Analog Devices, Inc.	10,771	2,124,257

Software - 2.1%		
Microsoft Corp.	5,061	<u>1,459,086</u>
Telecommunications - 8.5%		
AT&T, Inc.	142,230	2,737,928
Verizon Communications, Inc.	79,292	<u>3,083,665</u>
		<u>5,821,593</u>
Transportation - 1.2%		
United Parcel Service, Inc. - Class B	4,248	<u>824,070</u>
TOTAL COMMON STOCKS (Cost \$65,408,847)		<u>67,140,866</u>
MONEY MARKET FUNDS - 1.8%		
First American Treasury Obligations Fund - Class X, 4.72% (b)	1,253,293	<u>1,253,293</u>
TOTAL MONEY MARKET FUNDS (Cost \$1,253,293)		<u>1,253,293</u>
TOTAL INVESTMENTS (Cost \$66,662,140) - 99.7%		68,394,159
Other assets and liabilities, net - 0.3%		173,020
TOTAL NET ASSETS - 100.0%		<u><u>\$ 68,567,179</u></u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

PLC Public Limited Company

(a) Foreign issued security.

(b) The rate shown is the seven day yield at period end.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of March 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments - Assets:				
Common Stocks*	\$ 67,140,866	\$ -	\$ -	\$ 67,140,866
Money Market Funds	<u>1,253,293</u>	<u>-</u>	<u>-</u>	<u>1,253,293</u>
Total Investments - Assets	<u><u>\$ 68,394,159</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 68,394,159</u></u>

*See Schedule of Investments for industry classifications.