

Opal Dividend Income ETF
Schedule of Investments
as of March 31, 2024 (Unaudited)

COMMON STOCKS - 99.8%	Shares	Value
Aerospace & Defense - 1.3%		
Lockheed Martin Corp.	1,826	\$ 830,593
Agriculture - 8.2%		
British American Tobacco PLC - ADR(a)	97,698	2,979,788
Philip Morris International, Inc.	26,785	2,454,042
		<u>5,433,830</u>
Banks - 8.9%		
Citigroup, Inc.	62,132	3,929,227
Morgan Stanley	21,185	1,994,780
		<u>5,924,007</u>
Beverages - 1.9%		
PepsiCo, Inc.	7,255	1,269,698
Building Materials - 3.7%		
CRH PLC(a)(b)	28,187	2,431,411
Cosmetics & Personal Care - 1.1%		
Kenvue, Inc.	35,551	762,924
Diversified Financial Services - 5.5%		
Blue Owl Capital, Inc. - Class A	192,486	3,630,286
Electric - 8.8%		
American Electric Power Co., Inc.	35,215	3,032,011
NextEra Energy, Inc.	43,946	2,808,589
		<u>5,840,600</u>
Food - 7.5%		
Albertsons Cos., Inc. - Class A	54,111	1,160,140
Hershey Co.	11,661	2,268,065
Kroger Co.	26,994	1,542,167
		<u>4,970,372</u>
Healthcare-Products - 2.7%		
Medtronic PLC(a)	20,799	1,812,633
Healthcare-Services - 2.9%		
UnitedHealth Group, Inc.	3,910	1,934,277
Oil & Gas - 14.5%		
Chevron Corp.	15,563	2,454,908
Devon Energy Corp.	44,568	2,236,422
EOG Resources, Inc.	16,322	2,086,604
Exxon Mobil Corp.	24,242	2,817,891
		<u>9,595,825</u>
Pharmaceuticals - 4.1%		
Johnson & Johnson	9,344	1,478,127
Pfizer, Inc.	45,297	1,256,992

		<u>2,735,119</u>
Pipelines - 2.9%		
Kinder Morgan, Inc.	103,528	<u>1,898,704</u>
Retail - 2.7%		
Genuine Parts Co.	11,615	<u>1,799,512</u>
Semiconductors - 14.4%		
Broadcom, Inc.	2,875	3,810,553
QUALCOMM, Inc.	20,479	3,467,095
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR(a)	16,620	<u>2,261,151</u>
		<u>9,538,799</u>
Software - 3.9%		
Oracle Corp.	20,561	<u>2,582,667</u>
Telecommunications - 4.8%		
Verizon Communications, Inc.	76,304	<u>3,201,716</u>
TOTAL COMMON STOCKS (Cost \$60,272,418)		<u>66,192,973</u>
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SHORT-TERM INVESTMENTS - 0.5%		
Money Market Funds - 0.5%		<u>Shares</u>
First American Treasury Obligations Fund - Class X, 5.22%(c)	332,420	<u>332,420</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$332,420)		<u>332,420</u>
TOTAL INVESTMENTS - 100.3% (Cost \$60,604,838)		\$ 66,525,393
Liabilities in Excess of Other Assets - (0.3)%		<u>(169,091)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 66,356,302</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Foreign issued security.

(b) Non-income producing security.

(c) The rate shown represents the 7-day effective yield as of March 31, 2024.

Opal Dividend Income ETF

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
Common Stocks	\$ 66,192,973	\$ -	\$ -	\$ 66,192,973
Money Market Funds	332,420	-	-	332,420
Total Assets	<u>\$ 66,525,393</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,525,393</u>

Refer to the Schedule of Investments for industry classifications.