

TrueShares Low Volatility Equity Income ETF

Schedule of Investments

September 30, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.7%		
Aerospace & Defense - 7.1%		
Lockheed Martin Corp.	6,000	\$ 2,317,740
Raytheon Technologies Corp.	23,132	1,893,585
		<u>4,211,325</u>
Agriculture - 10.2%		
Altria Group, Inc.	53,867	2,175,149
British American Tobacco PLC - ADR (a)	48,821	1,733,145
Philip Morris International, Inc.	25,960	2,154,940
		<u>6,063,234</u>
Banks - 5.0%		
JPMorgan Chase & Co.	17,021	1,778,695
The PNC Financial Services Group, Inc.	4,078	609,335
Truist Financial Corp.	14,071	612,651
		<u>3,000,681</u>
Electric - 10.8%		
American Electric Power Co., Inc.	30,283	2,617,965
Avangrid, Inc.	30,729	1,281,399
FirstEnergy Corp.	68,485	2,533,945
		<u>6,433,309</u>
Healthcare Products - 2.9%		
Medtronic PLC (a)	21,630	1,746,622
		<u>1,746,622</u>
Healthcare Services - 5.2%		
UnitedHealth Group, Inc.	6,114	3,087,815
		<u>3,087,815</u>
Insurance - 1.0%		
Aflac, Inc.	10,723	602,633
		<u>602,633</u>
Internet - 4.0%		
NortonLifeLock, Inc.	117,687	2,370,216
		<u>2,370,216</u>
Oil & Gas - 14.2%		
Chevron Corp.	8,116	1,166,026
Coterra Energy, Inc.	91,224	2,382,771
Devon Energy Corp.	29,129	1,751,527
Exxon Mobil Corp.	36,360	3,174,592
		<u>8,474,916</u>
Pharmaceuticals - 11.8%		
AbbVie, Inc.	19,151	2,570,256
Johnson & Johnson	16,616	2,714,390
Viatis, Inc.	204,340	1,740,977
		<u>7,025,623</u>

Pipelines - 5.6%		
Enbridge, Inc. (a)	45,889	1,702,482
Kinder Morgan, Inc.	98,098	1,632,351
		<u>3,334,833</u>
Retail - 7.3%		
Genuine Parts Co.	16,935	2,528,734
Walgreens Boots Alliance, Inc.	56,997	1,789,706
		<u>4,318,440</u>
Telecommunications - 8.6%		
AT&T, Inc.	155,037	2,378,266
Verizon Communications, Inc.	71,202	2,703,540
		<u>5,081,806</u>
Transportation - 2.0%		
Union Pacific Corp.	3,019	588,162
United Parcel Service, Inc. - Class B	3,802	614,175
		<u>1,202,337</u>
TOTAL COMMON STOCKS (Cost \$60,985,893)		<u>56,953,790</u>
MONEY MARKET FUNDS - 4.1%		
First American Treasury Obligations Fund - Class X, 2.87% (b)	2,432,431	2,432,431
TOTAL MONEY MARKET FUNDS (Cost \$2,432,431)		<u>2,432,431</u>
TOTAL INVESTMENTS (Cost \$63,418,324) - 99.8%		59,386,221
Other assets and liabilities, net - 0.2%		132,678
TOTAL NET ASSETS - 100.0%		<u>\$ 59,518,899</u>

Percentages are stated as a percent of net assets.

(a) Foreign issued security.

(b) The rate shown is the seven day yield at period end.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of September 30, 2022:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Common Stocks*	\$ 56,953,790	\$ -	\$ -	\$ 56,953,790
Money Market Funds	2,432,431	-	-	2,432,431
Total Investments - Assets	<u>\$ 59,386,221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,386,221</u>

*See Schedule of Investments for industry classifications.