

TrueShares Low Volatility Equity Income ETF

Schedule of Investments

September 30, 2023 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.3%		
Aerospace & Defense - 3.7%		
Lockheed Martin Corp.	5,532	\$ 2,262,367
Agriculture - 10.7%		
Altria Group, Inc.	28,203	1,185,936
British American Tobacco PLC - ADR (a)	90,098	2,829,978
Philip Morris International, Inc.	27,845	2,577,890
		<u>6,593,804</u>
Banks - 2.9%		
Morgan Stanley	22,011	1,797,638
Building Materials - 3.2%		
CRH PLC (a)	35,419	1,938,482
Cosmetics and Personal Care - 3.4%		
Kenvue, Inc.	104,677	2,101,914
Electric - 12.2%		
American Electric Power Co., Inc.	36,604	2,753,353
FirstEnergy Corp.	68,590	2,344,406
WEC Energy Group, Inc.	29,938	2,411,506
		<u>7,509,265</u>
Food - 2.1%		
The Kroger Co.	28,086	1,256,849
Healthcare Products - 2.8%		
Medtronic PLC (a)	21,620	1,694,143
Healthcare Services - 5.3%		
UnitedHealth Group, Inc.	6,507	3,280,764
Oil & Gas - 15.2%		
Chevron Corp.	16,202	2,731,981
Coterra Energy, Inc.	66,948	1,810,943
Devon Energy Corp.	36,899	1,760,082
Exxon Mobil Corp.	25,884	3,043,441
		<u>9,346,447</u>
Pharmaceuticals - 5.4%		
AbbVie, Inc.	12,231	1,823,153
Johnson & Johnson	9,709	1,512,177
		<u>3,335,330</u>
Pipelines - 3.6%		

Kinder Morgan, Inc.	132,384	<u>2,194,927</u>
Retail - 2.8%		
Genuine Parts Co.	12,075	<u>1,743,389</u>
Savings & Loans - 3.3%		
New York Community Bancorp, Inc.	177,821	<u>2,016,490</u>
Semiconductors - 9.4%		
Analog Devices, Inc.	10,375	1,816,559
Broadcom, Inc.	2,231	1,853,024
QUALCOMM, Inc.	18,845	<u>2,092,925</u>
		<u>5,762,508</u>
Telecommunications - 9.3%		
AT&T, Inc.	195,838	2,941,486
Verizon Communications, Inc.	86,199	<u>2,793,710</u>
		<u>5,735,196</u>
TOTAL COMMON STOCKS (Cost \$59,978,464)		<u>58,569,513</u>
MONEY MARKET FUNDS - 4.5%		
First American Treasury Obligations Fund - Class X, 5.26% (b)	2,746,794	<u>2,746,794</u>
TOTAL MONEY MARKET FUNDS (Cost \$2,746,794)		<u>2,746,794</u>
TOTAL INVESTMENTS (Cost \$62,725,258) - 99.8%		61,316,307
Other assets and liabilities, net - 0.2%		133,326
TOTAL NET ASSETS - 100.0%		<u><u>\$ 61,449,633</u></u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

PLC Public Limited Company

(a) Foreign issued security.

(b) The rate shown is the seven day yield at period end.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels.

Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of September 30, 2023:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Common Stocks*	\$ 58,569,513	\$ -	\$ -	\$ 58,569,513
Money Market Funds	2,746,794	-	-	2,746,794
Total Investments - Assets	<u>\$ 61,316,307</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,316,307</u>

*See Schedule of Investments for industry classifications.