



TRUESHARES ACTIVE YIELD ETF

The TrueShares Active Yield ETF seeks to provide above-average yield relative to the broader market, with a focus on generating consistent income for investors. By doing so, the fund aims to deliver the opportunity for long-term growth of capital by seeking lower relative volatility. The Fund is an actively-managed exchange-traded fund comprised of 50-150 income generating securities.

ERNZ is managed by experienced investment professionals who actively monitor market conditions, select appropriate assets, and make adjustments to the portfolio as needed to achieve the fund's income objectives. The fund aims to provide consistent income regardless of the broader economic environment. This means that it may hold assets that perform well in both economic expansions and contractions, providing stability throughout market cycles. **The TrueShares Active Yield ETF prioritizes providing a steady stream of income for investors, making it an attractive option for those seeking regular cash flow.**

Portfolio management utilizes a holistic approach in constructing a portfolio of income-generating investments derived from quantitative and qualitative analysis of data contained within a continuously expanding investment universe comprised of thousands of securities. This investment universe includes a variety of equities and exchange-traded securities, such as common stock, closed-end funds, mutual funds, exchange-traded funds, real estate investment trusts, business development companies, master limited partnerships, American depositary receipts, exchange-traded notes and royalty trusts.

FUND DETAILS

Ticker	ERNZ
CUSIP	53656G365
Type	Active ETF
Primary Exchange	Nasdaq
Inception Date	04/30/2024
Expense Ratio	0.75%
Number of Holdings	151
Benchmark	S&P 500 High Dividend Index
Weighted Average Market Cap	\$8.60 B
Median Market Cap	\$1.60 B
Advisor	TrueMark Investments, LLC
Sub-Advisor	Wealth Builder Funds, LLC
Fund Distributor	Foreside Fund Services, LLC

PERFORMANCE (%) AS OF APRIL 30, 2024

	Since Fund Inception*	3 Month	6 Month	1 Year	Inception Date
ERNZ @ NAV	-	-	-	-	04/30/2024
ERNZ @ Market Price	-	-	-	-	04/30/2024
S&P 500 High Dividend Index	-	-	-	-	-

Performance data quoted above represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed or sold in the secondary market, may be worth more or less than the original cost. Investors will incur usual and customary brokerage commissions when buying or selling shares of the exchange-traded funds ("ETFs") in the secondary market, and that, if reflected, the brokerage commissions would reduce the performance returns. Current performance may be lower or higher than the performance shown. Shares are bought and sold at market price not net asset value ("NAV") and are not individually redeemable from the fund. Call 877.774.TRUE for more information.

Index performance does not represent TrueShares fund performance. It is not possible to invest directly in an index. All performance figures assume reinvestment of dividend and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. Market price performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. NAV price performance is determined using the daily calculated NAV. They do not represent the returns you would receive if you traded shares at other times. Performance figures do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or upon redemption or sale of fund shares. The S&P 500 High Dividend Index serves as a benchmark for income seeking equity investors. The index is designed to measure the performance of 80 high yield companies within the S&P 500 and is equally weighted to best represent the performance of this group, regardless of constituent size.

TOP 10 HOLDINGS

Guggenheim Strategic Opportunities Fund	2.81%	DHT Holdings Inc	2.38%
Sixth Street Specialty Lending Inc	2.81%	Nordic American Tankers Ltd	2.27%
Cornerstone Strategic Value Fund Inc	2.61%	Euronav NV	2.18%
Oaktree Specialty Lending Corp	2.51%	Global Net Lease Inc	2.07%
International Seaways Inc	2.39%	COGENT COMMUNICATIONS HOLDIN	1.93%

As of 05/01/2024. Holdings are subject to change. For current portfolio holdings please go to "Fund Holdings" at www.truesharesets.com/ernz. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, and/or sold. It should not be assumed that an investment in the securities identified was or will be profitable.

INVESTMENT STRATEGY

Portfolio management utilizes proprietary research tools, including non-generative artificial intelligence ("AI") driven data optimization applications, to process and analyze large quantities of data associated with the initial investment universe which is typically larger than 16,000 securities. Non-generative AI applications process data using defined programming to provide analysis or predictions. Data optimization is the processing of data to remove redundancies, inconsistencies and other errors to maximize efficiency.

After reducing the investable universe to several thousand securities by screening for a variety of characteristics including liquidity, past and future corporate viability and minimum price, the research process then isolates a dynamic group of proprietary factors including, but not limited to, yield, volatility and price movement of potential investments in relation to each other. This research results in the creation of a series of model portfolios, to which portfolio management applies a proprietary quantitative analysis that results in an investable portfolio that typically contains 50 to 150 securities.

This modeling process is repeated monthly, and portfolio management expects to adjust the portfolio when necessary to re-align the Fund's core investment thesis and portfolio characteristics. This ongoing portfolio oversight is critical to maintaining a responsive, rather than reactive, portfolio posture in an increasingly dynamic market. Recognizing this ever-changing nature of the market environment, TrueShares Active Yield ETF seeks to capture yield-maximizing opportunities as they arise while adapting to changing conditions.



wealth builder funds

PORTFOLIO MANAGER: MICHAEL CLEMENTS

Michael Clements is the Chief Trading Officer of Wealth Builder Funds, and has more than 20 years of experience in the financial industry. With a background in physical sciences and computing, Mr. Clements applies his extensive programming and analytical skills to a variety of roles in the industry, having served as a quantitative analyst, vice president of R&D, and portfolio manager. His previous and current work includes developing and implementing fully automated trading systems running several million dollars, as well as designing and producing software platforms used in the construction and management of nine figure portfolios. Mr. Clements was also a researcher at the Department of Energy's Fermi National Accelerator Laboratory. Mr. Clements earned his B.S. and M.S. degrees in physics at Brown University.



Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.true-shares.com. Please read the prospectus carefully before you invest.

The Fund may not achieve its objective and/or you could lose money on your investment in the Fund. The Fund is recently organized with no operating history for prospective investors to base their investment decision which may increase risks. Some of the Fund's key risks, include but are not limited to the following risks. Please see the Fund's prospectus for further information on these and other risk considerations.

ETF Risks. As an ETF, the Fund is exposed to the additional risks, including: (1) concentration risk associated with Authorized Participants, market makers, and liquidity providers; (2) costs risks associated with the frequent buying or selling of Fund shares; (3) market prices may differ than the Fund's net asset value; and (4) liquidity risk due to a potential lack of trading volume.

The TrueShares Active Yield ETF is also subject to the following risks:

Authorized Participants, Market Makers, and Liquidity Providers Concentration Risk. The Fund has a limited number of financial institutions that may act as APs. In addition, there may be a limited number of market makers and/or liquidity providers in the marketplace. Shares may trade at a material discount to NAV and possibly face delisting if either: (i) APs exit the business or otherwise become unable to process creation and/or redemption orders and no other APs step forward to perform these services, or (ii) market makers and/or liquidity providers exit the business or significantly reduce their business activities and no other entities step forward to perform their functions.

Costs of Buying or Selling Shares Risk. Due to the costs of buying or selling Shares, including brokerage commissions imposed by brokers and bid/ask spreads, frequent trading of Shares may significantly reduce investment results and an investment in Shares may not be advisable for investors who anticipate regularly making small investments.

Shares May Trade at Prices Other Than NAV Risk. As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Although it is expected that the market price of Shares will approximate the Fund's NAV, there may be times when the market price of Shares is more than the NAV intra-day (premium) or less than the NAV intra-day (discount) due to supply and demand of Shares or during periods of market volatility. This risk is heightened in times of market volatility, periods of steep market declines, and periods when there is limited trading activity for Shares in the secondary market, in which case such premiums or discounts may be significant.

Trading Risk. Although Shares are listed for trading on the NASDAQ Stock Market, LLC (the "Exchange") and may be traded on U.S. exchanges other than the Exchange, there can be no assurance that Shares will trade with any volume, or at all, on any stock exchange. In stressed market conditions, the liquidity of Shares may begin to mirror the liquidity of the Fund's underlying portfolio holdings, which can be significantly less liquid than the Shares.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE