

RIVERNORTH[®]





TRUESHARES

Powered by TrueMark Investments



FLDZ

RiverNorth Patriot ETF

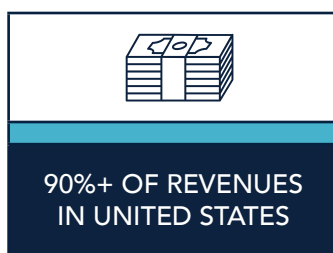


FOLDS of HONOR

FLDZ

RiverNorth Patriot ETF, an actively managed Fund, seeks capital growth through investing in mid to large cap companies that are domiciled in (and whose revenues are primarily generated in) the United States of America. The majority of advisory fees and all profits from managing the Fund will be donated to the Folds of Honor Foundation, a charity focused on providing education and scholarships to families of veterans and first responders who were disabled or killed in action.

FLDZ invests exclusively in the equities of companies that have an operational concentration within the United States. From outset through investment, the portfolio construction process remains focused on certain operational criteria, beginning with the identification of a potential investment universe predicated on the following four pillars:



After establishing the investment universe, management employs fundamental analysis to assess the value and quality of each equity, taking into account underlying company outlooks within respective industries and the overall market. This individualized evaluation forms the basis of the manager's equity selection discipline, and ultimately, the invested portfolio. The invested portfolio is monitored daily, and weightings of positions and sectors may be adjusted at any time at the discretion of management.

Folds of Honor Foundation



FOLDS *of* HONOR

Folds of Honor is a 501(c)(3) non-profit organization, rated 4-star by Charity Navigator and platinum by GuideStar, that provides educational scholarships to the families of men and women who have fallen or been disabled while on active duty in the United States armed forces or serving as first responders. Since 2007, Folds of Honor has a cumulative average ratio of over 90% of every dollar raised going to their scholarship program and has awarded over 62,000 educational scholarships.

The families who we serve are at the core of the Folds of Honor mission. Each scholarship recipient has a different story, and each story is a constant reminder that freedom isn't free. Folds of Honor is proud to give back to the families of those who have paid the ultimate sacrifice for our country.

"Since founding Folds of Honor in 2007, I have been deeply moved by how our partners have embraced the Folds mission to leave no family behind. We welcome the attention and committed financial support that FLDZ will bring to our families."

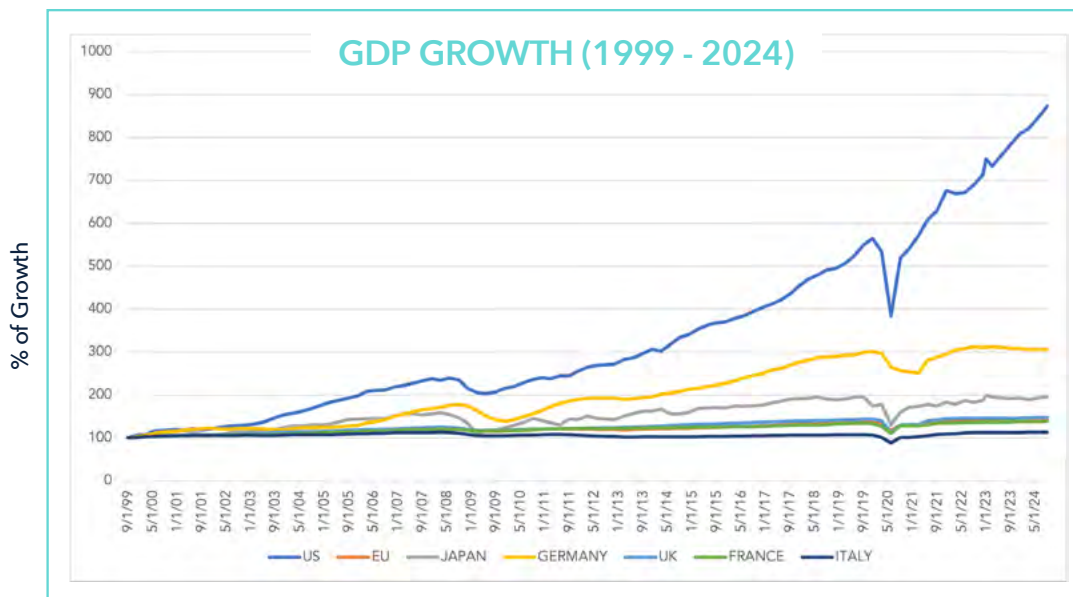
- LT COL DAN ROONEY, FOUNDER OF FOLDS OF HONOR

United States Impact Investing

The Fund is designed to provide an alternative approach to charitable giving in accordance with the manager's approach to "true" impact investing. Its portfolio is focused on U.S. based companies and the majority of advisory fees and all profits from managing the Fund will be contributed directly to the Folds of Honor Foundation. While "Impact Investing" can be taken to mean many things, through FLDZ, RiverNorth and TrueShares are intent on delivering real, ongoing dollars to a charity that directly supports education for the children and families of service members and first responders who were disabled or killed in action. The RiverNorth Patriot ETF is designed to deliver real world benefits to those in need now, making a true impact.

Strength of the US Economy

The United States economy is marked by dependability, freedom, resilience, flexibility and innovation. The chart below illustrates the growth of the United States Gross Domestic Product against the GDP of the top other developed nations (including the European Union, Japan, Germany, the United Kingdom, France and Italy) over a 20+ year time span. An investment in the American economy is an investment in the values that built our nation and still hold true. It also provides a less volatile investment versus emerging markets.



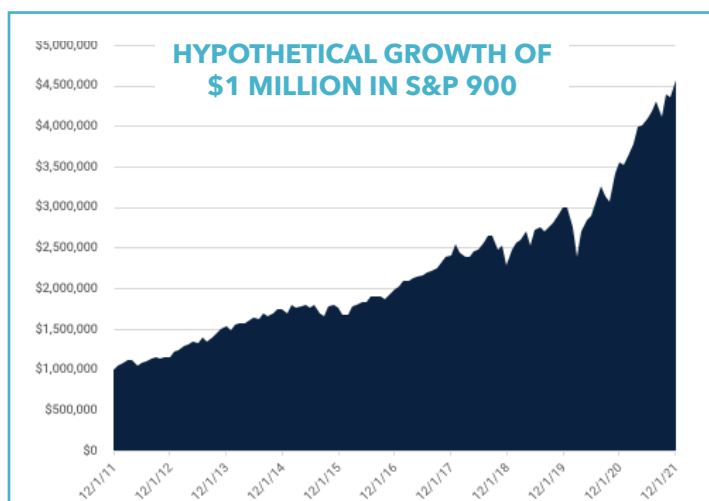
Source: Bloomberg. As of 12/31/2024. For informational purposes only. GDP growth does not represent the past performance of any Fund and is not an indication of future growth.

"Nothing can stop America when you get right down to it.
Never bet against America."

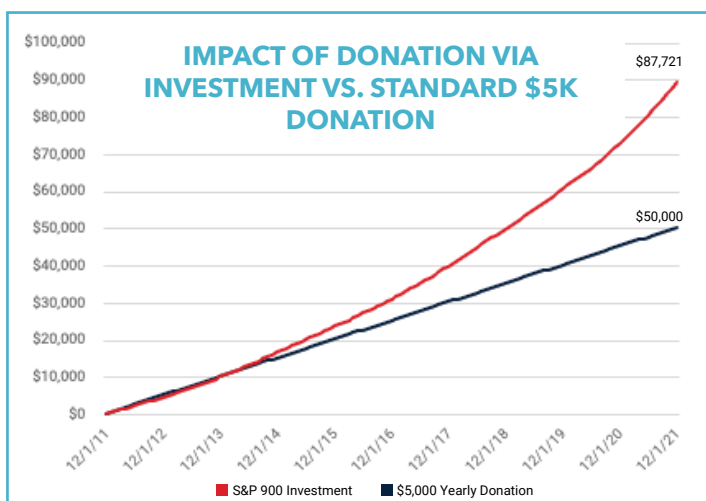
- WARREN BUFFETT

Charitable Impact

To ensure that a beneficial impact is being made with every dollar, from even the first dollar that is invested in FLDZ, RiverNorth is covering all startup operating costs and donating at least 50% of the Fund's 70 basis point expense ratio. As the Fund's assets under management grows, so will its corresponding donations. To illustrate this real impact, when the Fund's AUM reaches \$100 million, the resulting contribution would be at least \$350 thousand per year. When the Fund reaches \$1 billion, the estimated contribution would be more than \$5 million per year donated to this unifying, patriotic cause.



Over the course of 10 years, a \$1,000,000 investment would have grown to \$4,565,471 by investing in solely the S&P 900 Index. Investing in the American economy has proven to be successful.



Many investors will make standard yearly charitable donations to the causes they care about. By investing in the S&P 900 and allocating 0.40% for a donation, it would have resulted in a 75% greater donation, versus a \$50,000 standard donation.

Past performance does not guarantee future results. The referenced index is shown for informational purposes only and is not meant to represent the Fund. Investors cannot directly invest in an index.

Where FLDZ Could Fit Into an Investor's Portfolio

The RiverNorth Patriot ETF is positioned to deliver core domestic equity exposure. The Fund is designed to seamlessly complement or replace existing allocations to this category without significant deviation from benchmark performance, with the added benefit of a charitable component.

RIVERNORTH®

The Sub-Advisor of the fund is RiverNorth Capital Management, an investment management firm founded in 2000 that manages \$5 billion in assets as of December 31, 2024. The firm specializes in opportunistic strategies in niche markets where the potential to exploit inefficiencies is greatest. RiverNorth is an institutional investment manager to registered funds, private funds and separately managed accounts.



TRUESHARES

Powered by TrueMark Investments

Before investing, investors should consider the Fund's investment objectives, risks, charges, and expenses. The prospectus, or summary prospectus, containing this and other information may be obtained by visiting www.true-shares.com and should be read carefully prior to investing. The fund is distributed by Paralel Distributors LLC, Member FINRA. Paralel is not affiliated with TrueMark Investments, LLC and RiverNorth Capital Management.

The Fund may not achieve its objective and/or you could lose money on your investment in the Fund. The Fund is recently organized with no operating history for prospective investors to base their investment decision which may increase risks. Some of the Fund's key risks, include but are not limited to the following risks. Please see the Fund's prospectus for further information on these and other risk considerations.

ETF Risks. As an ETF, the Fund is exposed to the additional risks, including: (1) concentration risk associated with Authorized Participants, market makers, and liquidity providers; (2) costs risks associated with the frequent buying or selling of Fund shares; (3) market prices may differ than the Fund's net asset value; and (4) liquidity risk due to a potential lack of trading volume.

The TrueShares RiverNorth Patriot ETF is also subject to the following risks: **Equity Market Risk** – securities held in the Fund's portfolio may experience sudden, unpredictable drops in value or long periods of decline in value. **Market Events Risk** – Markets have experienced significant periods of volatility in recent years due to a number of economic, political and global macro factors, including the impact of the coronavirus (COVID-19) pandemic and related public health issues, growing concerns and uncertainties regarding interest rates, trade tensions and the threat of tariffs resulting in volatility and negative impacts on asset prices, liquidity of certain securities and normal operations of the securities markets. **Other Potential Risks** – The Fund may invest in "when-issued" securities; preferred stocks; rights/warrants; tracking stocks; investment company securities/pooled investments; REITs; and repurchase agreements.

An investment in True-Shares is subject to numerous risks, including possible loss of principal. The ETFs are subject to the following principal risks: Authorized Participants, Market Makers, and Liquidity Providers Concentration Risk associated with ETFs; Equity Market Risk; Management Risk; Market Capitalization Risk (Large Cap; Mid Cap, Small Cap Stock); Market Risk; New Fund Risk; and Cyber Security Risk.

The ETF is benchmark agnostic and corresponding portfolios may have significant non-correlation to any index.

NOT FDIC INSURED — NO BANK GUARANTEE — MAY LOSE VALUE

TRUE159