



## EAGLE GLOBAL RENEWABLE ENERGY INCOME ETF

TrueShares Eagle Global Renewable Energy Income ETF (RNWZ) is an actively-managed ETF designed to offer investors core renewables exposure and income, and seeks long-term growth of capital by investing in renewables infrastructure companies that are providing value through accelerating the global transition to clean energy. Target portfolio companies primarily own and operate renewable energy facilities such as wind farms and solar fields, energy storage, and electric transmission assets. These assets tend to generate stable cash flow streams derived from long-term contracts with governments, utilities, and corporations.

### WHY INVEST IN RNWZ?

**Gain access to the global megatrend created by the declining cost of renewables and the global efforts towards decarbonization.** The next generation of renewable infrastructure companies are laying the groundwork necessary to restructure power grids and commercialize the utility of solar, wind, hydro and biomass alternatives that have more runway and tailwinds than ever before.

TrueShares Eagle Global Renewable Energy Income ETF (RNWZ) operates at the nexus of two global megatrends:

- **Declining Costs of Renewable Energy**
- **Increasing Global Decarbonization Efforts**

These two megatrends underpin the Energy Transition, which is the focus of the strategy. By investing in companies that are at the center of these megatrends, we believe RNWZ has the potential to deliver a high total rate of return to shareholders over the long-term through a combination of income and capital appreciation.

### PERFORMANCE (%) AS OF JUNE 30, 2023

	Since Fund Inception*	1 Month	3 Month	6 Month	Inception Date
RNWZ @ NAV	0.05	3.37	0.59	0.89	12/09/2022
RNWZ @ Market Price	0.20	3.36	0.69	0.38	12/09/2022
S&P Global Infrastructure Index	2.18	3.03	-0.12	3.82	-

Performance data quoted above represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed or sold in the secondary market, may be worth more or less than the original cost. Investors will incur usual and customary brokerage commissions when buying or selling shares of the exchange-traded funds ("ETFs") in the secondary market, and that, if reflected, the brokerage commissions would reduce the performance returns. Current performance may be lower or higher than the performance shown. Shares are bought and sold at market price not net asset value ("NAV") and are not individually redeemable from the fund. Call 877.774.TRUE for more information.

*Index performance does not represent True-Shares fund performance. It is not possible to invest directly in an index. All performance figures assume reinvestment of dividend and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. Market price performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. NAV price performance is determined using the daily calculated NAV. They do not represent the returns you would receive if you traded shares at other times. Performance figures do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or upon redemption or sale of fund shares. The S&P Global Infrastructure Index is designed to track 75 companies from around the world chosen to represent the listed infrastructure industry while maintaining liquidity and tradability. To create diversified exposure, the index includes three distinct infrastructure clusters: energy, transportation, and utilities. The 30-Day SEC Yield represents net investment income earned by the Fund over the 30-Day period ending as of the date shown, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period.*

### FUND DETAILS

Ticker	RNWZ
CUSIP	53656G571
Type	Active ETF
Primary Exchange	NYSE Arca
Inception Date	12/09/2022
Expense Ratio	0.75%
Number of Holdings	24
Benchmark	S&P Global Infrastructure Index
Weighted Average Market Cap	\$38.59 B
Median Market Cap	\$24.67 B
Advisor	TrueMark Investments, LLC
Sub-Advisor	Eagle Global Advisors
Fund Distributor	Foreside Fund Services, LLC

## TOP 10 HOLDINGS

NEXTERA ENERGY INC	10.21%	AES CORP	6.71%
RWE AG	9.15%	IBERDROLA SA	4.88%
ORSTED A/S	7.59%	ENDESA SA	4.34%
SSE PLC	7.49%	EDP-ENERGIAS PORTU	4.18%
ENEL SPA	7.47%	NORTHLAND POWER INC	4.07%

As of 06/30/2023. Holdings are subject to change. For current portfolio holdings please go to "Fund Holdings" at [www.truesharesets.com/rnwz](http://www.truesharesets.com/rnwz). Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, and/or sold. It should not be assumed that an investment in the securities identified was or will be profitable.

## WHY INVEST IN CLEAN ENERGY?

## Policy Tailwinds

- 130 countries have set or are considering a net-zero emissions target by 2050.
- 211 global companies have pledged to be net zero by 2040.
- 420 financial institutions controlling \$130T pledge to hit net zero by 2050.

## Superior Economics

- Wind and solar generation costs have declined by over 80% in the past decade.
- Wind and solar are now the cheapest source of power generation in most countries.

## Multi-decade Growth Story

- Global energy consumption set to grow 40% by 2050.
- Share of energy consumption from renewables set to grow from 17% to 28%.
- Estimated 137% growth in global renewables consumption by 2050.

## Portfolio Income

- Renewables infrastructure companies have the potential to generate income from long-term power purchase agreements with investment grade counterparties.

Source: Lazard Levelized Cost of Electricity Update 2020, Bloomberg New Energy Outlook 2019, EIA; 2021 International Energy Outlook, Wood McKenzie, United Nations, The Climate Pledge. There is no guarantee that any projection, forecast or opinion will be realized.



## PORTFOLIO MANAGER: MICHAEL CERASOLI, CFA®

Michael leads the Renewables effort at Eagle Global Advisors, including the development of active and passive strategies, and portfolio management. He is also the Co-Head of the Energy Infrastructure team and Co-Chair of the Energy Infrastructure Investment Committee. He shares Portfolio Manager responsibilities for the firm's four separate Energy Infrastructure strategies. Prior to joining Eagle in May 2014 Michael was employed by Goldman, Sachs & Co. for ten years where he covered Midstream for seven years and small/mid cap Oil Services for three. Michael earned bachelor's degrees in Economics and History from Union College, and an MBA from the Hagan School of Business at Iona College. Michael holds the Chartered Financial Analyst designation.



Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting [www.true-shares.com](http://www.true-shares.com). Please read the prospectus carefully before you invest.

*The Fund may not achieve its objective and/or you could lose money on your investment in the Fund. The Fund is recently organized with no operating history for prospective investors to base their investment decision which may increase risks. Some of the Fund's key risks, include but are not limited to the following risks. Please see the Fund's prospectus for further information on these and other risk considerations.*

*ETF Risks. As an ETF, the Fund is exposed to the additional risks, including: (1) concentration risk associated with Authorized Participants, market makers, and liquidity providers; (2) costs risks associated with the frequent buying or selling of Fund shares; (3) market prices may differ than the Fund's net asset value; and (4) liquidity risk due to a potential lack of trading volume.*

*The TrueShares Eagle Global Renewable Energy Income ETF is also subject to the following risks:*

*Associated Risk of Investing in Renewable Infrastructure Companies. Because the Fund invests in Renewable Infrastructure Companies, the value of Fund shares may be affected by events that adversely affect companies in that industry. These can include contract counterparty defaults, adverse political and regulatory changes, poor weather conditions for renewable power generation, falling power prices, losses on financial hedges, technological obsolescence, competition and general economic conditions.*

*Currency Exchange Rate Risk. Changes in currency exchange rates and the relative value of non-U.S. currencies will affect the value of the Fund's investment and the value of your Shares.*

*Foreign Securities Risk. Investments in non-U.S. securities involve certain risks that may not be present with investments in U.S. securities. For example, investments in non-U.S. securities may be subject to risk of loss due to foreign currency fluctuations or to political or economic instability.*

*Foreside Fund Services LLC, distributor.*

**NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE**