

TrueMark Expands Structured Outcome ETF Suite

APRZ is the tenth monthly fund in True-Shares' Structured Outcome product suite

New York, NY, April 1, 2021—Rosemont, IL-based asset manager TrueMark Investments today launched APRZ, the tenth ETF in the True-Shares structured outcome product suite. The TrueShares Structured Outcome (April) ETF is sub-advised by SpiderRock Advisors, a Chicago-based asset management firm specializing in option overlay strategies. The fund seeks to provide investors with structured outcome exposure to the S&P 500 Price Index. TrueMark believes its structured outcome ETF suite is the first of its kind to offer built-in downside buffers with uncapped upside participation.¹

APRZ's structure allows for the potential of an asymmetric return profile. The fund seeks to provide investors with returns (before fees and expenses) that track the S&P 500 Price Index, while seeking to provide a buffer of 8-12% on that index's losses over the fund's one-year investment period. In practice, the fund adviser will target the buffer at 10% of index declines over the investment period following the first day of trading while also allowing for uncapped upside participation. APRZ's expense ratio is 0.79%.

"After years of trending prices, it's not terribly surprising to see volatility's recent comeback spill-over into 2021. Choppy equity markets and the uncertainty surrounding the pandemic recovery have been met with accommodative monetary policy, leading to rising rates and yet another dilemma for investors," said Michael Loukas, CEO at TrueMark Investments, the Advisor to TrueShares. "APRZ can help to alleviate the stress of market timing in today's challenging conditions by serving as a practical tool for investors who are eager to take advantage of what could be another upcycle for equities, but are wary of getting pinched by untimely pullbacks."

"Frustrating environments often cause many to prematurely abandon equities, but we know from past experience that it is during these exact periods in which it becomes absolutely vital to stay the course," said Michael Loukas, CEO at TrueMark Investments. "Given its built-in buffer and uncapped upside participation structure, we're excited to launch APRZ and make it easier for investors to ride out these difficult periods and still take advantage of the market's long-term, upward trajectory."

APRZ is the tenth monthly series in the True-Shares Structured Outcome ETF suite. Each fund will roll into a new investment position at the end of a year-long term, at which point the downside buffer and upside participation will reset based on current pricing for the options used by the strategy for each respective ETF.

"The return of volatility has been a reminder of just how valuable structured outcome products can be in the investors' toolbox", said Eric Metz, fund portfolio manager and Chief Investment Officer at SpiderRock Advisors. "We're responding to the growing demand for a cost-effective vehicle that gives investors both upside exposure and downside protection peace of mind."

Please note that the Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors.

1. Due to the cost of the options used by the Fund, the correlation of the Fund's performance to that of the S&P 500 Price Index will be less than if the Fund invested directly in the S&P 500 Price Index without using options, and could be substantially less.

About TrueMark Investments

At TrueMark, we serve investors with ETFs that deliver true exposure to thematic, modern economy asset classes, strategies, and industries. We pair investment expertise with industry knowledge and experience, partnering with 3rd parties we believe are specialized, highly qualified industry experts to power investment management decisions, all at a price comparable to passive management.

About SpiderRock Advisors

SpiderRock Advisors is a Chicago-based asset management firm specializing in option overlay strategies. We use our comprehensive derivatives expertise and world-class technology to deliver solutions to investors, advisors, and institutions.

The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at <https://www.true-shares.com/APRZ>. Read it carefully before investing. Foreside Fund Services, LLC, distributor.

The Fund has characteristics unlike many other traditional investment products and may not be suitable for all investors. You should only consider an investment in the Fund if you fully understand the inherent risks, which can be found in the prospectus.

Investing involves risks. Loss of principal is possible. There is no guarantee the fund will achieve its investment objective.

The TrueShares Structured Outcome ETFs seek to provide investors with returns (before fees and expenses) that track those of the S&P 500 Price Return Index (the "S&P 500 Price Index") while seeking to provide a buffer against the first 8% to 12% of S&P 500 Price Index losses, over a one year period without a Cap on potential upside returns. The Fund is recently organized with no operating history for prospective investors to base their investment decision which may increase risks.

The Fund employs a buffered strategy in an attempt to buffer against losses in the S&P 500 Price Index over the course of a 1-year period. There is no guarantee the Fund will be successful in this strategy, and investors may experience losses beyond targeted levels.

The ETF is not designed to protect against declines of more than 8-12% in the level of the S&P 500 Price Index, and there can be no guarantee that the Fund will be successful in implementing the buffer options strategy to avoid the first 8-12% decline. Due to the cost of the options used by the Fund, the correlation of the ETF's performance to that of the S&P 500 Price Index is expected to be less than if the ETF invested directly in the S&P 500 Price Index without using options, and could be substantially less. There is no guarantee that the ETF will be successful in providing these investment outcomes for any investment period. _

Upside participation over an investment period is subject to options pricing. Due to the cost of the options used by the fund, the correlation of the fund's performance to that of the S&P 500 Price Index will be less than if the fund invested directly in the S&P 500 Price Index without using options, and could be substantially less. While upside participation is uncapped (no absolute upper limit), an investor in the TrueShares Structured Outcome ETFs should expect to experience a rate of market return less than 100% of actual broad market results. Each Fund's current expected participation rate can be found at <https://trusharesetfs.com/products>. The Funds are designed to seek to achieve their investment objective for investments made on the first day of an Investment Period and held until the last day of the Investment Period. In the event an investor purchases Shares after the date the which the options were entered into or sells Shares prior to the last day of the Investment period, the buffer that the Fund seeks to provide may not be available and there may be limited to no upside potential. The Fund does not provide principal protection and an investor may experience significant losses on its investment, including the loss of its entire investment.