NPORT-EX 2 marz.htm PART F 3/31/2023

TrueShares Structured Outcome (March) ETF

Schedule of Investments

March 31, 2023 (Unaudited)

	Shares / Principal Amount	Value	
SHORT-TERM INVESTMENTS - 94.3%			
Money Market Funds - 0.7%			
First American Treasury Obligations Fund - Class X, 4.72% (a)	28,886	$ 28,886	
Total Money Market Funds (Cost $28,886)		28,886	
U.S. Treasury Bills - 93.6%			
4.59%, 2/22/2024 (c)(d)	3,876,000	3,721,074	
Total U.S. Treasury Bills (Cost $3,708,146)		3,721,074	
TOTAL SHORT-TERM INVESTMENTS (Cost $3,737,032)		3,749,960	
	Number of Contracts (b)		**Notional Value**
PURCHASED OPTIONS - 8.8%			
PURCHASED CALL OPTIONS - 8.8%			
CBOE SPDR S&P 500 ETF Trust			
Expiration: February 29, 2024, Exercise Price: $396.26	75	348,177	$ 3,070,425
TOTAL PURCHASED OPTIONS (Cost $296,177)		348,177	
TOTAL INVESTMENTS (Cost $4,033,209) - 103.1%		4,098,137	
Other assets and liabilities, net - (3.1)%		(123,886)	
TOTAL NET ASSETS - 100.0%		**$ 3,974,251**	

Percentages are stated as a percent of net assets.

CBOE Chicago Board Options Exchange
SPDR Standard & Poor's Depositary Receipt
(a) The rate shown is the seven day yield at period end.
(b) Each contract has a multiplier of 100.
(c) The rate shown is the effective yield as of March 31, 2023.
(d) Designated as collateral for written options.

TrueShares Structured Outcome (March) ETF

Schedule of Written Options

March 31, 2023 (Unaudited)

	Number of Contracts (a)	Value	Notional Value
WRITTEN OPTIONS - (3.1)%			
WRITTEN PUT OPTIONS - (3.1)%			
CBOE SPDR S&P 500 ETF Trust			
Expiration: February 29, 2024, Exercise Price: $356.63	108	$ 123,275	$ 4,421,412
TOTAL WRITTEN OPTIONS (Premiums Received $142,880)		**$ 123,275**	

Percentages are stated as a percent of net assets.

CBOE Chicago Board Options Exchange
SPDR Standard & Poor's Depositary Receipt
(a) Each contract has a multiplier of 100.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of March 31, 2023:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Money Market Funds	$ 28,886	$ -	$ -	$ 28,886
U.S. Treasury Bills	-	3,721,074	-	3,721,074
Purchased Call Options	-	348,177	-	348,177
Total Investments - Assets	$ 28,886	$ 4,069,251	$ -	$ 4,098,137
Other Financial Instruments - Liabilities:				
Written Put Options	$ -	$ 123,275	$ -	$ 123,275