



# TrueShares Structured Outcome November ETF

NOVZ (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | June 30, 2024

This semi-annual shareholder report contains important information about the TrueShares Structured Outcome November ETF for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://www.true-shares.com/novz>. You can also request this information by contacting us at 1-800-617-0004.

***This report describes changes to the Fund that occurred during the reporting period.***

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
TrueShares Structured Outcome November ETF	\$42	0.79%

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$18,732,981
Number of Holdings	4
Portfolio Turnover	0%

Visit <https://www.true-shares.com/novz> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

Security Type	(%)	Top 10 Issuers	(%)
Short-Term Investments	79.3%	United States Treasury Bill	79.1%
Purchased Options	20.9%	SPDR S&P 500 ETF	20.8%
Written Options	-0.1%	First American Treasury Obligations Fund	0.2%
Cash & Other	-0.1%		

## Changes to Fund's Investment Adviser or Sub Adviser

In 2024, SpiderRock Advisors, LLC was removed as Sub-Adviser to the Fund.

## Changes to Fund's Portfolio Manager or Portfolio Management Team

In 2024, Jeffrey Feldman was added as sole portfolio manager for the Fund.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.true-shares.com/novz>

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your TrueMark Investments, LLC documents not be householded, please contact TrueMark Investments, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by TrueMark Investments, LLC or your financial intermediary.